

Explanation of variances – pro forma

Name of smaller authority:

FELSHAM PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,991	22,545				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,795	7,000	205	3.02%	NO		
3 Total Other Receipts	172	2,344	2,172	1262.79%	YES		Locality Budget Allocation from Mid Suffolk District Council £1,200, VAT Rebate £949
4 Staff Costs	2,604	2,779	175	6.72%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,809	6,142	2,333	61.25%	YES		Significant Capital Purchases: Beacon £1490, Village Sign £3112, Kissing Gate £587
7 Balances Carried Forward	22,545	22,968				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,809	3,809				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,062	18,062	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable